

Schools Forum Document QB Appendix 1 12 July 2023

Initial Confirmation of Dedicated Schools Grant Balances held at 31 March 2023 (at the end of the 2022/23 Financial Year)

Please note that this initial DSG balances statement is only inclusive of an estimate of the final Early Years Block adjustment for 2022/23, which will be confirmed by the DfE in the autumn. Our 2022/23 Early Years Block funding will be adjusted, by the DfE, for the differences between January 2022 and January 2023 Census entitlement numbers for funding relating to the 7/12ths period September 2022 – March 2023. We estimate that this adjustment will be in the region of positive £0.172m. This estimate is included in the Early Years Block figure that is presented in the table below. The final position for the Early Years Block will be confirmed at the next meeting in September.

The individual Schools Block, High Needs Block and Central Schools Services Block balances however, are now confirmed and will not change.

	Schools Block	High Needs Block	Early Years Block	Central Schools Services Block	Total DSG Balances
Forecast (presented 11 January 2023)	£5.343m	£25.830m	£4.211m	£0.281m	£35.665m
Initial Confirmation Presented 12 July 2023	£5.391m	£26.594m	£4.475m	£0.232m	£36.692m
Difference £	+ £0.048m	+ £0.764m	+ £0.264m	- £0.049m	+ £1.027m
Difference as a % of Current DSG Block Value	0.01%	0.7%	0.6%	1.4%	0.01%
Value committed within 2023/24 Planned Budget	£1.787m	£4.200m	£0.957m	£0.054m	£6.998m

Within the Schools Block balance of £5.391m are the following confirmed 'ring-fenced' balances:

- Growth Fund £1.320m (as forecast)
- Falling Rolls Fund £0.500m (as forecast)
- De-Delegated Funds £0.870m (+ £0.073m on forecast)

Within the Early Years Block balance of £4.475m are the following confirmed 'ring-fenced' balances:

- De-Delegated Funds £0.072m (as forecast)
- Disability Access Fund £0.720m (- £0.021m on forecast)